

30/05/2023

To  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 539760**  
**Scrip ID – RELICAB**  
**Kind Att. Corporate Relationship Dept.**

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 – Financial Results as on 31<sup>st</sup> March, 2023**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Tuesday, 30<sup>th</sup> May, 2023 the Board has, inter-alia approved the Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2023 along with the Auditor's Report and Declaration in respect of unmodified opinion on the Audited Financial results.

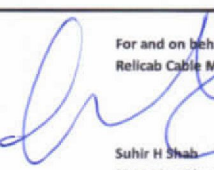
Attached herewith is a copy of Audited Financial results along with Auditor's report as at 31<sup>st</sup> March, 2023.

Please take the same on record and oblige.

**FOR RELICAB CABLE MANUFACTURING LIMITED**



**Suhir Shah**  
Managing Director  
DIN 02420617

<b>RELICAB CABLE MANUFACTURING LIMITED</b>						
<b>CIN: L27201DD2009PTC004670</b>						
Corporate Office:- 57/1, (4-B), Belsore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India						
<b>Annexure 1 to Clause 33 of Listing Agreement</b>						
<b>Statement of audited Financial Results for the Year Half year ended 31st March, 2023</b>						
Sr. No.	Particulars	(Rs in Lakhs)				
		Half Year Ended			Year Ended	
		31-03-2023 (Unaudited)	30-09-2022 (unaudited)	31-03-2022 (unaudited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of excise duty)	2,195.69	1,260.34	1,766.15	3,456.03	3,360.33
	(II) Other Income	24.83	5.45	0.08	30.28	11.48
	<b>(III) Total Revenue (net)</b>	<b>2,220.52</b>	<b>1,265.79</b>	<b>1,766.23</b>	<b>3,486.32</b>	<b>3,371.81</b>
2	(IV) Expenses					
	(a) Cost of Materials Consumed	1,406.87	1,163.16	1,770.54	2,570.03	3,000.55
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	352.58	(167.05)	(253.71)	185.52	(149.50)
	(d) Employee benefits expense	96.80	70.35	105.39	167.14	144.72
	(e) Finance Cost	116.56	101.06	73.88	217.63	153.36
	(f) Depreciation and amortisation expense	7.69	7.10	8.44	14.79	15.39
	(g) Other expenses	109.54	71.62	48.49	181.16	168.42
	<b>Total Expenses</b>	<b>2,090.04</b>	<b>1,246.23</b>	<b>1,753.02</b>	<b>3,336.27</b>	<b>3,332.94</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>130.48</b>	<b>19.56</b>	<b>13.20</b>	<b>150.04</b>	<b>38.87</b>
4	VI. Exceptional items - Other Income					
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>130.48</b>	<b>19.56</b>	<b>13.20</b>	<b>150.04</b>	<b>38.87</b>
6	VIII. Extraordinary items	-	-	-	-	-
7	<b>IX. Profit before tax (VII- VIII)</b>	<b>130.48</b>	<b>19.56</b>	<b>13.20</b>	<b>150.04</b>	<b>38.87</b>
8	X. Tax expense:					
	(1) Current Tax	-	-	(4.00)	-	-
	(2) Deferred Tax	(0.14)	(0.17)	(4.56)	(0.31)	(1.86)
	(3) (Excess)/Short Provision	-	-	(18.61)	-	(18.61)
9	<b>XI. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>130.62</b>	<b>19.73</b>	<b>3.16</b>	<b>150.36</b>	<b>22.12</b>
10	XII Profit (Loss) from Discontinued Operations	-	-	-	-	-
11	XIII Tax expense of discontinued operation	-	-	-	-	-
12	<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>130.62</b>	<b>19.73</b>	<b>3.16</b>	<b>150.36</b>	<b>22.12</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>130.62</b>	<b>19.73</b>	<b>3.16</b>	<b>150.36</b>	<b>22.12</b>
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,009.47	1,009.47	580.15	1,009.47	580.15
16	Reserve excluding Revaluation Reserves	88.41	(42.21)	367.37	88.41	367.37
	<b>I Earnings Per Share (of '10/- each) (not annualised):</b>	<b>1.29</b>	<b>0.20</b>	<b>0.05</b>	<b>1.49</b>	<b>0.38</b>
	(a) Basic	1.29	0.20	0.05	1.49	0.38
	(b) Diluted	1.29	0.20	0.05	1.49	0.38
17	Ratio					
	Debt Equity Ratio	0.97	1.27	1.23	0.97	1.23
	Debt Service Coverage Ratio	1.71	-	-	1.50	-
	Interest Service Coverage Ratio	1.69	1.19	1.18	1.69	1.25
<b>Notes:-</b>						
a)	The Financial Results for the half year ended 31st March, 2023 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on May 30, 2023. The above results are subject to 'limited review' by the Statutory Auditors of the Company.					
b)	The Cashflow prepared by the company using Indirect method as stated in AS 3 - Statement of Cash Flows.					
c)	The Company has only one reportable primary business segment i.e. Cables, based on guiding principles given in AS 17 "Segment Reporting". Accordingly, the disclosure requirements of AS 17 are not applicable.					
d)	The figures of the half year ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial years ended on those dates and the published reviewed year to date figures up to the First Half Year of respective financial years.					
e)	Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.					
f)	There are no investor complains received/pending as on 31st March, 2023.					
g)	As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.					
Date: May 30, 2023 Place: Mumbai		For and on behalf of the Board of Directors of Relicab Cable Manufacturing Limited  Suhir H Shah Managing Director DIN 02420617				



**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

**Balance Sheet as on 31st March, 2023**

(Rs. In Lakhs)

	Year ended 3/31/2023	Year ended 3/31/2022
<b>Equity and Liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	1,009.47	580.15
Reserves and surplus	88.41	367.37
	<b>1,097.87</b>	<b>947.52</b>
<b>Non-current Liabilities</b>		
Long Term Borrowings	734.96	738.56
Long Term Provisions	7.26	5.15
	<b>742.22</b>	<b>743.71</b>
<b>Current Liabilities</b>		
Short term borrowings	327.25	422.94
Trade payables		
Belongs to MSME	35.74	56.34
Others	1,268.85	1,031.64
Other current liabilities	13.68	41.97
Short term provisions	0.87	-
	<b>1,646.38</b>	<b>1,552.89</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,486.48</b>	<b>3,244.11</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
- Tangible assets	59.77	64.37
- Capital WIP	28.55	28.55
Non Current investments	0.03	0.03
Deferred Tax Assets (Net)	3.68	3.37
Long term loans and advances	20.25	23.36
Other non current assets	323.28	372.87
	<b>435.56</b>	<b>492.55</b>
<b>Current Assets</b>		
Inventories	1,404.30	1,589.82
Trade receivables	1,056.21	641.21
Cash & Bank Balances	374.96	347.01
Short term loans and advances	215.45	173.53
	<b>3,050.92</b>	<b>2,751.57</b>
<b>Total Assets</b>	<b>3,486.48</b>	<b>3,244.11</b>

For and on behalf of the Board

Relicab Cable Manufacturing Limited

Suhir H Shah

Managing Director

DIN 02420617

Date: May 30, 2023

Place: Mumbai



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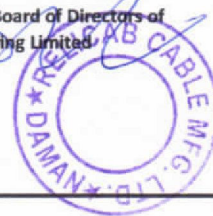
**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2023**

	Year ended 3/31/2023	Year ended 3/31/2022
<b>A Cash flow from Operating activities</b>		
Net profit before tax and extra ordinary items	150.04	38.89
Adjustments for		
- Depreciation	14.79	15.37
- Interest Received	(12.83)	(11.48)
- Interest Paid	217.63	153.36
-Short and Excess Provision	-	(18.61)
<b>Operating Profit before working capital changes</b>	219.58	138.64
Adjustments for	369.62	177.53
- (Increase)/Decrease in Trade and other receivables	(415.00)	(238.37)
- (Increase)/Decrease in Inventories	185.52	62.65
- (Increase)/Decrease in other Non-Current Assets	52.70	(89.64)
- (Increase)/Decrease in Short Term Advance	(41.92)	3.02
- Increase/(Decrease) in Trade payable	216.61	94.79
- Increase/(Decrease) in Long Term Provision	2.11	(3.89)
- Increase/(Decrease) in Other Current Liabilities & Short term Borrowings	(27.43)	(3.35)
<b>Cash generated from operations</b>	(27.39)	(174.79)
Direct taxes paid	342.23	2.74
<b>Net cash from operating activities</b>	342.23	2.74
<b>B Cash flow from investing activities</b>		
- Interest Received	12.83	11.48
- Sale / (Purchase of fixed assets)	(10.19)	(50.46)
<b>Net cash used in investing activities</b>	2.65	(38.97)
<b>C Cash flow from financing activities</b>		
- Loans borrowed (Net of repayment)	(99.29)	195.07
- Interest paid	(217.63)	(153.36)
<b>Net cash used in financing activities</b>	(316.92)	66.59
<b>Net increase / (Decrease) in cash and cash equivalents</b>	27.95	30.36
<b>Cash and cash equivalents at the beginning of the year</b>	347.01	316.66
<b>Cash and cash equivalents at the closing of the period</b>	374.96	347.01

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For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing LimitedSuhir H Shah  
Managing Director  
DIN 02420617Date: May 30, 2023  
Place: Mumbai



**RELICAB**  
*Cable Manufacturing Ltd.*  
**PVC Wires / Cables & Allied Products**



An ISO 9001:2008 Company  
CIN NO. L 27201DD2009PLC004670

30<sup>th</sup> May, 2023

To  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 539760**  
**Scrip ID – RELICAB**  
**Kind Att. Corporate Relationship Dept.**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.**

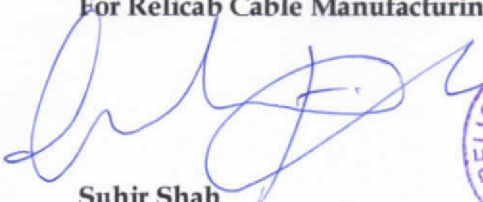
In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Jain Jagawat Kamdar & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Relicab Cable Manufacturing Limited**

  
**Suhir Shah**  
**Managing Director and CFO**  
**DIN:02420617**

