

November 14, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Fax No.:022-22722061/41/39/27

Ref: BSE Scrip Code: 539760 Scrip ID: RELICAB

Sub.: In Compliance of Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting- Unaudited Financial Results for the quarter and half year ended 30th September, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Relicab Cable Manufacturing Limited (“the Company”), at their Meeting held today i.e. Thursday, November 14, 2024, have inter-alia transacted following business:

1. The Board has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024, read with the Auditors' Limited Review Report.

The meeting commenced at 05:00 p.m. and concluded at 07:00 p.m.

Please take the same on record and oblige.

For RELICAB CABLE MANUFACTURING LIMITED

Suhir Hiralal Shah
Managing Director & CFO
DIN: 02420617



JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

Limited Review Report on Quarterly and Half Yearly ended 30th September 2024 based on Unaudited financials of Relicab Cable Manufacturing Limited in pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
RELICAB CABLE MANUFACTURING LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **RELICAB CABLE MANUFACTURING LIMITED** (the Company) for the Quarter and Half year ended September 30, 2024 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting"** prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results are prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co
Chartered Accountants
Firm Regn. No. 122530W



CA Chandra Shekhar Jagawat
Partner
Membership No: 116078
UDIN: 24116078BKAUDZ9728
Date: 14th November 2024
Place: Mumbai

RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

Annexure 1 to Clause 33 of Listing Agreement

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

Sr. No.	Particulars	(Rs in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-24 (Unaudited)	30-09-23 (unaudited)	30-09-2024 (Unaudited)	30-09-23 (Unaudited)	31-03-2024 (Audited)
1	Revenue from Operations						
	(I) Revenue from Operations (Net of excise duty)	1,112.42	617.83	861.06	1,730.25	1,648.68	3,801.63
	(II) Other Income	0.39	8.28	19.01	8.87	34.68	31.00
	(III) Total Revenue (net)	1,113.01	626.11	880.07	1,739.12	1,683.36	3,832.63
2	(IV) Expenses						
	(a) Cost of Materials Consumed	1,025.70	465.56	901.27	1,491.26	1,705.10	3,087.54
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.31)	(34.44)	(222.73)	(162.75)	(393.41)	(108.63)
	(c) Employee benefits expense	55.82	44.65	58.11	100.47	93.12	191.27
	(d) Finance Cost	61.82	56.77	70.81	118.59	134.83	275.32
	(e) Depreciation and amortisation expense	6.62	4.81	9.49	11.43	16.11	19.79
	(f) Other expenses	(2.94)	33.45	35.60	30.51	87.69	192.34
	Total Expenses	1,018.72	578.80	852.55	1,589.52	1,643.44	3,657.62
3	V. Profit before exceptional and extraordinary items and tax (III - IV)	94.30	55.31	27.52	149.61	39.92	175.01
4	VI. Exceptional items - Other Income						
5	VII. Profit before extraordinary items and tax (V - VI)	94.30	55.31	27.52	149.61	39.92	175.01
6	VIII. Extraordinary items						
7	IX. Profit before tax (VII- VIII)	94.30	55.31	27.52	149.61	39.92	175.01
8	X. Tax expense:						
	(1) Current Tax	18.53	14.38	-	32.91	-	20.00
	(2) Deferred Tax	5.06	-	(2.74)	5.06	(5.48)	0.76
	(3) (Excess)/Short Provision	-	-	-	-	-	-
9	XI. Profit (Loss) for the period from continuing operations (VII- VIII)	80.82	40.93	30.26	121.75	45.40	154.25
10	Other Comprehensive Income (OCI)						
	Items that will not be reclassified subsequently to profit or loss	(5.06)	-	-	(5.06)	-	(10.12)
	Remeasurement of defined employee benefit plans	1.27	-	-	1.27	-	2.55
11	XIII Tax expense of discontinued operation'						
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)						
13	XV. Profit (Loss) for the period (XI + XIV)	77.04	40.93	30.26	117.97	45.40	146.68
14	Share of Profit / (loss) of associates *						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	77.04	40.93	30.26	117.97	45.40	146.68
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,009.47	1,009.47	1,009.47	1,009.47	1,009.47	1,009.47
16	Reserve excluding Revaluation Reserves						180.03
	i Earnings Per Share (of '10/- each) (not annualised):						
	(a) Basic	0.76	0.41	0.30	1.17	0.45	1.45
	(b) Diluted	0.76	0.41	0.30	1.17	0.45	1.45

Notes:-

- The Unaudited Financial Results for the half year ended 30th September 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on November 14, 2024. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
- The Cashflow prepared by the company using Indirect method as stated in IND AS 7 - Statement of Cash Flows.
- The Company has only one reportable primary business segment i.e. Cables, based on guiding principles given in AS 17 "Segment Reporting". Accordingly, the disclosure requirements as per IND AS are not applicable.
- EPS is not annualised for Quarterly Result.
- Companies Financials has been prepared in accordance with IND AS, on account of migration to Main Board platform of BSE in List 'B' Group.
The Company was listed on BSE (SME) till 21 August 2023, and thereafter migrated to main board. Accordingly IND AS needs to be adopted on books of the account from 01st April, 2022. These are Company's first standalone financial result prepared in accordance with Ind AS. The Company has adopted Ind AS in accordance with "Indian Accounting Standard (Ind-AS) 101 First Time Adoption of Indian Accounting Standard (Ind AS)" with effect from 1st April, 2022 (Date Of Transition) with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Retained Earnings as at 1 April 2022 (date of transition), and all periods presented have been restated accordingly.
In preparation and presentation of Financial Results in accordance with IND AS, management has made necessary estimates for the following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:
1. All Assets and Liability have been classified into financial assets/liability and non financial assets/liability.
2. The company has taken interest rate of 12% (Incremental Borrowing Rate) as discount rate to arrive at fair value (wherever required).

1. Reconciliation of Profit & Loss

Description	Quarter Ended			Half Year Ended		Year Ended
	30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
Not profit as per previous Indian GAAP after tax	81.54	40.93	32.07	122.47	48.43	158.02
Ind AS Adjustments						
Depreciation on Right of USE Asset	-	-	(2.87)	-	(2.87)	-
Interest on Lease Liability	-	-	(1.05)	-	(1.05)	-
Lease Liability paid from Rent Expense	-	-	3.15	-	3.15	-
Interest on Security Deposit	13.76	-	6.20	13.76	12.19	24.69
Prepaid Rent Expensed out	(14.48)	-	(7.23)	(14.48)	(14.44)	(28.46)
Net profit after tax as per Ind AS	80.82	40.93	30.26	121.75	45.40	154.25
Other Comprehensive Income	(3.79)	-	-	(3.79)	-	(7.57)
Total Comprehensive Income under Ind AS	77.04	40.93	30.26	117.97	45.40	146.68

2. Reconciliation of Equity

	As at 30.09.24	As at 31.03.24	As at 30.09.23
Equity Balance as per IGAAP	1,308.18	1,200.83	1,146.30
Effect of IND AS Adoption	(0.72)	(11.34)	(8.74)
Equity Balance as per IND AS	1,307.46	1,189.49	1,137.56

- In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th September 2024.
- There are no investor complains received/pending as on 30th September 2024.
- Previous periods figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.

Date: November 14, 2024
Place: Mumbai

For and on behalf of the Board of Directors,
RELICAB CABLE MANUFACTURING LIMITED

Subir H Shah
Managing Director
DIRECTOR / MANAGING DIRECTOR



RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670
Unaudited Balance Sheet as on 30th September, 2024

(Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
<u>A) Non-current assets</u>		
Property, Plant and Equipment	128.04	98.95
Capital WIP	-	31.91
Right-of-use assets		
Financial Assets		
- Investments	0.03	0.03
Other Financial Assets	4.93	20.73
Deferred Tax Assets (Net)	11.81	5.47
Other non-current assets	363.83	347.09
Total Non Current assets	508.63	504.18
<u>B) Current assets</u>		
Inventories	1,708.00	1,512.25
Financial Assets		
- Trade receivables	898.69	1,002.73
- Cash and cash equivalents	224.81	308.27
- Other Financial Assets	47.45	56.20
- Other Current Assets	31.50	13.80
Total Current assets	2,910.45	2,893.25
Total Assets	3,419.08	3,397.43
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,009.47	1,009.47
Other Equity	298.00	180.03
Total Equity	1,307.46	1,189.49
LIABILITIES		
<u>Non-current liabilities</u>		
Financial Liabilities		
- Long term Borrowing	731.31	641.31
- Other Financial Liabilities	-	
Provisions	27.38	21.09
Total Non-current liabilities	758.69	662.40
<u>Current liabilities</u>		
Financial Liabilities		
- Borrowings	314.80	451
- Trade payables		
Belongs to MSME	84.37	160.33
Others	898.03	899.44
- Other financial liabilities	55.74	34.55
Provisions		
Total Current liabilities	1,352.93	1,545.55
Total Equity and Liabilities	3,419.08	3,397.44

Date: November 14, 2024
Place: Mumbai

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

(Signature)
Suhir H Shah
Managing Director
DIN 02420617



RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2024

	Half Year ended 30-09-2024	Half Year ended 30-09-2023
A Cash flow from Operating activities		
Net profit before tax and extra ordinary items	149.61	39.92
Adjustments for		
- Depreciation	11.43	16.11
- Interest Received	(8.87)	(34.68)
- Interest Paid	118.59	134.84
-Notional Rent Exps (IND AS)	14.48	11.29
Other Comprehensive Item	(5.06)	
Operating Profit before working capital changes	130.57	127.55
Adjustments for	280.18	167.47
- (Increase)/Decrease in Trade and other receivables	104.04	473.26
- (Increase)/Decrease in Inventories	(195.75)	(393.41)
- (Increase)/Decrease in other Non-Current Assets	(15.41)	(49.53)
- (Increase)/Decrease in Short Term Advance	(8.95)	(24.82)
- Increase/(Decrease) in Trade payable	(77.37)	72.35
- Increase/(Decrease) in Long Term Provision	6.29	0.37
- Increase/(Decrease) in Other Current Liabilities	(11.73)	(6.05)
Cash generated from operations	(198.89)	72.16
Direct taxes paid	81.28	239.63
Net cash from operating activities	81.28	239.63
B Cash flow from investing activities		
- Interest Received	8.87	22.49
- Sale / (Purchase of fixed assets)	(8.61)	(28.07)
Net cash used in investing activities	0.27	(5.58)
C Cash flow from financing activities		
- Loans borrowed (Net of repayment)	(46.43)	(83.90)
- Interest paid	(118.59)	(133.78)
Net cash used in financing activities	(165.02)	(217.67)
Net increase / (Decrease) in cash and cash equivalents	(83.47)	16.39
Cash and cash equivalents at the beginning of the year	308.27	374.96
Cash and cash equivalents at the closing of the period	224.81	391.35

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

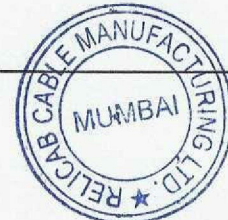
RELICAB CABLE MANUFACTURING LIMITED

Suhir H Shah
Managing Director

DIN 02420617

Date: November 14, 2024

Place: Mumbai



Additional information pursuant to Regulation 52(4) and Regulation 54 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the Quarter and Half year ended 30th September 2024

	Half Year Ended		Year Ended
	30-09-2024 (Unaudited)	30-09-23 (Unaudited)	31-03-2024 (Audited)
1 Debt Equity Ratio (in times)	0.80	0.86	0.92
2 Debt Service Coverage ratio (in times) (not annualised)	1.5	0.9	1.5
3 Interest Service Coverage Ratio (in times)	1.3	0.3	0.6
4 Current Ratio (in times)	2.15	2.12	1.87
5 Long term Debt to Working Capital (in times)	0.47	0.59	0.48
6 Current Liability Ratio (in times)	0.64	0.60	0.32
8 Total Debts to Total Assets (in times)	0.31	0.32	0.32
9 Debtors Turnover (in number of days)	94.53	64.35	96.27
10 Inventory Turnover (in number of days)	234	198	185
11 Operating Margin	15%	8%	11%
12 Net Profit after Tax	118.0	45.4	146.7
13 Net Profit Margin(%) including exceptional item	7%	3%	4%
14 Net Worth	1307.5	1138.7	1189.5

Debt Equity Ratio

$\frac{\text{Total Debt}}{\text{Total Shareholders Equity}}$

Debt Service Coverage Ratio

$\frac{\text{Profit before exceptional items and tax+ interest expenses + depreciation and amortisation-current tax expenses}}{\text{Interest expense+ scheduled principal repayment of long-term debt and lease liabilities during the period}}$

Interest Service Coverage Ratio

$\frac{\text{Profit before exceptional items and tax}}{\text{Interest expense}}$

Current Ratio

$\frac{\text{Current Assets}}{\text{Current Liabilities}}$

Long Term debt to Working Capital

$\frac{\text{Long Term debt}}{\text{Working Capital}}$

Current Liability Ratio

$\frac{\text{Current Liability Ratio}}{\text{Total Liabilities}}$

Total Debts to Total Assets

$\frac{\text{Total Debts}}{\text{Total Assets}}$

Debtors Turnover (in number of days)

$\frac{\text{Average receivable (including Regulatory balances wherever applicable)*number of day}}{\text{Revenue from operations less deferred tax recoverable/(payable) wherever applicable}}$

Inventory Turnover

$\frac{\text{Average inventory x number of days}}{\text{Cost of Goods sold}}$

Operating Margin(%)

$\frac{\text{Operating Margin (Profit before tax and exceptional item+ Interest Expenses-other income)}}{\text{Revenue including net movement in regulatory deferral balances}}$

Net Profit Margin(%) including Net Profit after tax (including exceptional item) exceptional item

$\frac{\text{Net Profit after tax (including exceptional item)}}{\text{Revenue including net movement in regulatory deferral balances}}$

Notes

Total Debt: Long term borrowings (including current maturities of long term borrowings), lease liabilities (current and non current), short term borrowings and interest accrued on these debts.

Total Shareholder's Equity: Issued share capital and other equity.

Current Assets as per balance sheet, assets held for sale and current portion of regulatory assets.

Current liabilities as per balance sheet and liabilities classified as held for sale.

Long term debt: Long term borrowings (including current maturities of long term borrowings).

liabilities (current and non current), and interest accrued on these debts.

Lease

Working Capital : Current assets - Current liabilities (excluding current maturities of long term debt, lease liability and interest accrued on long term borrowings).

Total liabilities as per balance sheet liabilities classified as held for sale and regulatory liabilities.

Total Assets as per balance sheet assets held for sale and regulatory assets.

Cost of goods sold : Cost of fuel and Raw material consumed and construction cost.

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR



ISI Marked
Wires & Cables

RELICAB

Cable Manufacturing Ltd.

PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company
CIN NO. L27201DD2009PLC004670

Quarter 2 FY 25: Key Updates and Details:

- During said quarter, the factory Daman was inspected by GETCO, Tata Power and Power Grid. The company is strongly working on such marquee potential customers for ensuring long term order growth.
- During the quarter the company developed new High Voltage Texting Area at the new facility adjacent to current plant at Daman.
- During this quarter, the company reported a rise in Profit after tax from Rs. 30.26 Lacs in 2nd quarter of FY 24 to Rs. 80.82 Lacs in 2nd quarter of FY 25 resulting in a rise of 265 % between comparable quarters. This was primarily due to reduced finance costs stemming from reduction in debt and increase in revenue from operations.
- The Return on Capital employed when annualised for current financial year is 26.19%. We will continue to focus on improving this metric.

About the Company:

Founded in the year 1992, "Relicab Cable Manufacturing Ltd." is a well-established manufacturer of Electrical Wires and Cables and PVC Compound Materials.

We are an ISO 9001:2015 certified company and holds licenses IS:694, IS:7098 and IS:1554 (Part 1), which reflects the degree of recognition and prestige we have secured in the industry.

We can manufacture products such as PVC Wires and Cables, XPLE and XLPO Wires and Cables, XHFR and Polyurethane Wire and Cable, Elastomeric Single Core and Multi Core Cable, Uninyvin Cable, EV Cable, Harness and PVC Compounds.

Our facility in Daman has over 20,000 sq. ft of manufacturing floor space and has capabilities to manufacture products of over Rs. 110 crore per annum. We have a long-term vision to reach full capacity utilisation at our plant by growing our marketing and finance capabilities over time.

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR



Office :

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Website : www.relicab.com

Email: relicab2000@yahoo.com & sales@relicab.com

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